



NZ's
smart
money.

Fixed Interest Fund

Portfolio holdings

31 March 2020

For wholesale investors only

Name		% of fund
RENTENBANK	RENTEN 5 ½ 04/23/24	5.2%
NZ LGFA	NZLGFA 3 ½ 04/14/33	4.7%
KOMMUNALBANKEN	KBN 4 08/20/25	3.6%
NZ LGFA	NZLGFA 4 ½ 04/15/27	3.5%
HOUSING NZ LTD	HOUSNZ 3.42 10/18/28	3.4%
KFW	KFW 3 03/07/23	2.8%
INT BK RECON&DEV	IBRD 1 ¾ 02/19/25	2.4%
NEW ZEALAND GVT	NZGB 3 04/20/29	2.2%
NORDIC INVST BNK	NIB 3 ¾ 09/02/25	1.6%
ASIAN DEV BANK	ASIA 3 ½ 05/30/24	1.5%
ASIAN DEV BANK	ASIA 2 ¾ 04/16/26	1.3%
NZ LGFA BOND	NZLGFA 1 ½ 04/20/29	1.2%
RENTENBANK	RENTEN 3 02/13/23	1.2%
INTERAMER DEV BK	IADB 3 ½ 07/26/24	1.1%
TRANSPower NEW Z	TPNZ 2.73 03/14/24	1.1%
HOUSING NZ LTD	HOUSNZ 2.247 10/05/26	1.1%
TRANSPower NEW	TPNZ 1.735 09/04/25	1.0%
NZ LGFA	NZLGFA 2 ¾ 04/15/25	1.0%
MERIDIAN ENERGY	MERINZ 4.88 03/20/24	1.0%
AUCKLAND COUNCIL	AUCKCN 4.176 03/24/25	1.0%
ASIAN DEV BANK	ASIA 1 ¾ 01/28/25	1.0%
INTL FIN CORP	IFC 2 ¾ 09/07/23	0.9%
INTL FIN CORP	IFC 3 ¾ 08/09/27	0.9%
NORDIC INVST BNK	NIB 3 01/19/23	0.9%
MERIDIAN ENERGY	MERINZ 4.53 03/14/23	0.8%
JOHNSON&JOHNSON	JNJ 0.65 05/20/24	0.8%
KOMMUNALBANKEN	KBN 3 ¾ 06/07/23	0.8%
EXPORT DEV CAN	EDC 2 ¾ 11/30/23	0.8%
AUCKLAND COUNCIL	AUCKCN 3.338 07/27/26	0.8%
DEUTSCHE TEL FIN	DT 2.82 01/19/22	0.8%
WESTPAC NZ LTD	WSTP 2.22 07/29/24	0.8%
INTERAMER DEV BK	IADB 3 01/25/23	0.8%
TRANSPower NEW Z	TPNZ 4.069 09/16/22	0.7%
INTL FIN CORP	IFC 1 ¾ 07/29/24	0.7%
AUCKLAND COUNCIL	AUCKCN 0 ¾ 11/13/24	0.7%

Disclaimer

Transactional cash and derivatives are not included in the portfolio holdings. This portfolio holdings list is for wholesale investors only and is not a full portfolio holdings list for the purposes of the Financial Markets Conduct Regulations. It has been prepared by the Manager ('we') therefore the Trustee takes no responsibility for this publication. Although we have made every effort to ensure the accuracy of the information, we disclaim liability for any loss that may arise from any person relying on the information in this portfolio holdings list to make any investment decisions. No person guarantees the repayment of investments in the Fixed Interest Fund ('Fund') nor the payment of any earnings or returns on investments in the Fund. An investment in the Fund is subject to investment and other risks which could involve delays in repayment or loss of capital invested, or earnings or returns on your investment not meeting your expectations.

Kiwi Invest® is a registered trademark of Kiwi Wealth Investments Limited Partnership.



NZ's
smart
money.

Fixed Interest Fund

Portfolio holdings

31 March 2020

For wholesale investors only

Name		% of fund
MICROSOFT CORP	MSFT 3 ¼ 11/03/25	0.7%
BP CAPITAL PLC	BPLN 3.814 02/10/24	0.7%
GE CAP AUSTRALIA	GE 5 ¼ 09/04/20	0.7%
AUCKLAND INTL AI	AIANZ 3.51 10/10/24	0.7%
KOMMUNALBANKEN	KBN 5 ½ 02/14/24	0.6%
MCDONALD'S CORP	MCD 1 11/15/23	0.6%
SPARK FINANCE	SPKNZ 3.37 03/07/24	0.6%
TOYOTA FIN NEW Z	TOYOTA 3.17 09/12/23	0.6%
PORT OF TAURANGA	POTNZ 4.792 01/29/21	0.6%
ANHEUSER-BUSCH	ABIBB 3 ¼ 08/07/20	0.5%
AT&T INC	T 4.45 05/15/21	0.5%
CISCO SYSTEMS	CSCO 2.2 02/28/21	0.5%
NEW ZEALAND GVT	NZGB 2 ¾ 04/15/37	0.5%
JPMORGAN CHASE	JPM 3 ¾ 02/01/24	0.5%
MICROSOFT CORP	MSFT 3.3 02/06/27	0.5%
SPARK FINANCE LT	SPKNZ 4 ½ 03/25/22	0.5%
CVS HEALTH CORP	CVS 4 ¾ 12/01/22	0.5%
WELLS FARGO CO	WFC 3 ¼ 01/24/24	0.5%
VODAFONE GROUP	VOD 3 ¼ 12/13/22	0.5%
WILLIAMS COS INC	WMB 4 ½ 11/15/23	0.5%
L-BANK FOERDERBK	LBANK 4 04/15/27	0.5%
BERKSHIRE HATH	BRK 3 05/15/22	0.5%
ORACLE CORP	ORCL 2 ½ 10/15/22	0.5%
SVENSKA HNDLSBKN	SHBASS 3.9 11/20/23	0.5%
ORACLE CORP	ORCL 2.95 11/15/24	0.5%
ANZ BANK WELL	ANZWEL TDR 2.97 04/17/20	0.5%
ANZ BANK WELL	ANZWEL TDR 2.9 05/05/20	0.5%
ANZ BANK WELL	ANZWEL TDR 2.9 05/08/20	0.5%
BANK OF NZ WELL	BKNZWL TDR 3 07/28/20	0.5%
BRISTOL-MYERS	BMV 2 ¾ 08/15/20	0.5%
VIDEOTRON LTD	QBRCN 5 07/15/22	0.5%
ASB BANK LTD	ASBBK TDR 2.56 08/19/20	0.5%
ANZ BANK WELL	ANZWEL TDR 2.38 11/25/20	0.5%
ANZ BANK WELL	ANZWEL TDR 2.38 11/30/20	0.5%
ANZ BANK WELL	ANZWEL TDR 2.4 12/03/20	0.5%

Disclaimer

Transactional cash and derivatives are not included in the portfolio holdings. This portfolio holdings list is for wholesale investors only and is not a full portfolio holdings list for the purposes of the Financial Markets Conduct Regulations. It has been prepared by the Manager ('we') therefore the Trustee takes no responsibility for this publication. Although we have made every effort to ensure the accuracy of the information, we disclaim liability for any loss that may arise from any person relying on the information in this portfolio holdings list to make any investment decisions. No person guarantees the repayment of investments in the Fixed Interest Fund ('Fund') nor the payment of any earnings or returns on investments in the Fund. An investment in the Fund is subject to investment and other risks which could involve delays in repayment or loss of capital invested, or earnings or returns on your investment not meeting your expectations.

Kiwi Invest® is a registered trademark of Kiwi Wealth Investments Limited Partnership.



NZ's
smart
money.

Fixed Interest Fund

Portfolio holdings

31 March 2020

For wholesale investors only

Name		% of fund
ANZ BANK WELL	ANZWEL TDR 2.47 12/08/20	0.5%
BANK NEW ZEALAND	BZLNZ 2.16 01/29/25	0.5%
US TREASURY N/B	T 2 ½ 02/15/29	0.5%
ASHTREAD CAPITAL	AHTLN 5 ¼ 08/01/26	0.5%
US TREASURY N/B	T 2 ¾ 05/15/29	0.5%
WESTPAC NZ LTD	WSTP 2.083 02/20/25	0.5%
ASB BANK LIMITED	ASBBNK 1.83 08/19/24	0.5%
TESCO CORP TREAS	TSCOLN 2 ½ 07/01/24	0.5%
ARAMARK SERV INC	ARMK 5 04/01/25	0.5%
HILTON DOMESTIC	HILDOC 4 ¼ 09/01/24	0.5%
VECTOR LTD	VCTNZ 3.45 05/27/25	0.4%
CHARTER COMM OPT	CHTR 4.464 07/23/22	0.4%
AUCKLAND INTL AI	AIANZ 3.97 11/02/23	0.4%
ECOLAB INC	ECL 4.35 12/08/21	0.4%
LLOYDS BANK PLC	LLOYDS 3 ¼ 04/01/20	0.4%
KIWIBANK LTD	KIWI 2.155 09/20/24	0.4%
MICROSOFT CORP	MSFT 2 ¾ 02/12/22	0.4%
MICROSOFT CORP	MSFT 2 08/08/23	0.4%
APPLE INC	AAPL 2.85 05/06/21	0.4%
SEALED AIR CORP	SEE 4 ¾ 12/01/22	0.4%
MORGAN STANLEY	MS 2 ¾ 11/17/21	0.4%
CHEVRON CORP	CVX 2.1 05/16/21	0.4%
TOTAL CAP INTL	TOTAL 5 09/02/20	0.4%
VODAFONE GROUP	VOD 3 ¾ 01/16/24	0.4%
APPLE INC	AAPL 2.65 06/10/20	0.4%
BRITISH TELECOMM	BRITEL 1 ½ 03/10/23	0.4%
TRANSPower NEW Z	TPNZ 5.448 03/15/23	0.4%
WELLINGTON INTL	WIANZ 6 ¼ 05/15/21	0.4%
TRANSPower NEW Z	TPNZ 4 ¼ 08/06/21	0.4%
CHRISTCHURCH HLD	CHURC 3.58 11/27/24	0.4%
BERKSHIRE HATHWY	BRK 1.3 03/15/24	0.4%
APPLE INC	AAPL 3.2 05/13/25	0.4%
MORGAN STANLEY	MS 3 ¾ 04/29/24	0.3%
AT&T INC	T 3.825 11/25/20	0.3%
AKER BP ASA	AKERBP 4 ¾ 06/15/24	0.3%

Disclaimer

Transactional cash and derivatives are not included in the portfolio holdings. This portfolio holdings list is for wholesale investors only and is not a full portfolio holdings list for the purposes of the Financial Markets Conduct Regulations. It has been prepared by the Manager ('we') therefore the Trustee takes no responsibility for this publication. Although we have made every effort to ensure the accuracy of the information, we disclaim liability for any loss that may arise from any person relying on the information in this portfolio holdings list to make any investment decisions. No person guarantees the repayment of investments in the Fixed Interest Fund ('Fund') nor the payment of any earnings or returns on investments in the Fund. An investment in the Fund is subject to investment and other risks which could involve delays in repayment or loss of capital invested, or earnings or returns on your investment not meeting your expectations.

Kiwi Invest® is a registered trademark of Kiwi Wealth Investments Limited Partnership.



NZ's
smart
money.

Fixed Interest Fund

Portfolio holdings

31 March 2020

For wholesale investors only

Name		% of fund
PROCTER & GAMBLE	PG 1 ⅞ 11/02/23	0.3%
ASB BANK LIMITED	ASBBNK 5 ¼ 12/15/26	0.3%
FORD MOTOR CRED	F 3.588 06/02/20	0.3%
CONSTELLATION BR	STZ 3 ¾ 05/01/21	0.3%
BECTON DICKINSON	BDX 1.401 05/24/23	0.3%
WILLIAM HILL	WMH 4 ⅞ 09/07/23	0.3%
TOYOTA FIN NEW Z	TOYOTA 2.71 04/23/24	0.3%
CITIGROUP INC	C 2.65 10/26/20	0.3%
CHRISTCHURCH HLD	CHURC 3.4 12/06/22	0.3%
WELLS FARGO CO	WFC 2.1 07/26/21	0.3%
CHRISTCHURCH INT	CHRINT 4.13 05/24/24	0.3%
CONTACT ENERGY	CENNZ 3.55 08/15/24	0.3%
CITIGROUP INC	C 2 ¾ 04/25/22	0.2%
VODAFONE GROUP	VOD 6 ¼ 10/03/78	0.2%
WELLS FARGO CO	WFC 2.6 07/22/20	0.2%
ASB BANK LTD	ASBBK TDR 2.71 02/16/21	0.2%
SWAP 1.41 07/05/24	SWAP 1.41 07/05/24	0.2%
ALLY FINANCIAL	ALLY 5 ⅞ 09/30/24	0.2%
MERIDIAN ENERGY	MERINZ 4.21 06/27/25	0.2%
BANK OF NZ WELL	BKNZWL TDR 2.53 10/14/20	0.2%
WELLINGTON INTL	WIANZ 4 ¼ 05/12/23	0.2%
MERCURY NZ LTD	MCYNZ 5.793 03/06/23	0.2%
MCDONALD'S CORP	MCD 3 03/08/24	0.2%
BANK OF NZ WELL	BKNZWL TDR 2.72 02/17/21	0.2%
Z ENERGY LTD	ZELNZ 4.01 11/01/21	0.2%
FONTERRA CO-OP	FCGNZ 5.9 02/25/22	0.2%
GENESIS POWER	GENEPO 8.3 06/23/20	0.2%
CVS HEALTH CORP	CVS 3 ⅞ 08/12/24	0.2%
TOTAL CAP INTL	TOTAL 2 ¾ 06/19/21	0.2%
JPMORGAN CHASE	JPM 2.55 10/29/20	0.2%
ABBVIE INC	ABBV 2.3 05/14/21	0.2%
Z ENERGY LTD	ZELNZ 4 09/03/24	0.2%
FONTERRA CO-OP	FCGNZ 4 ½ 06/30/21	0.1%
VISA INC	V 3.15 12/14/25	0.1%
BECTON DICKINSON	BDX 3.363 06/06/24	0.1%

Disclaimer

Transactional cash and derivatives are not included in the portfolio holdings. This portfolio holdings list is for wholesale investors only and is not a full portfolio holdings list for the purposes of the Financial Markets Conduct Regulations. It has been prepared by the Manager ('we') therefore the Trustee takes no responsibility for this publication. Although we have made every effort to ensure the accuracy of the information, we disclaim liability for any loss that may arise from any person relying on the information in this portfolio holdings list to make any investment decisions. No person guarantees the repayment of investments in the Fixed Interest Fund ('Fund') nor the payment of any earnings or returns on investments in the Fund. An investment in the Fund is subject to investment and other risks which could involve delays in repayment or loss of capital invested, or earnings or returns on your investment not meeting your expectations.

Kiwi Invest® is a registered trademark of Kiwi Wealth Investments Limited Partnership.



NZ's
smart
money.

Fixed Interest Fund

Portfolio holdings

31 March 2020

For wholesale investors only

Name		% of fund
ORACLE CORP	ORCL 3.4 07/08/24	0.1%
CVS HEALTH CORP	CVS 2 ½ 06/01/21	0.1%
FONTERRA CO-OP	FCGNZ 4.33 10/20/21	0.1%
TRANSPower NEW Z	TPNZ 3.823 03/06/25	0.1%
ONEOK PARTNERS	OKE 5 09/15/23	0.1%
CONTACT ENERGY	CENNZ 4.63 11/15/22	0.1%
TOYOTA FIN NEW Z	TOYOTA 3.65 05/30/22	0.1%
TIME WARNER CABL	TWC 4 ¼ 02/15/21	0.1%
CVS HEALTH CORP	CVS 2.8 07/20/20	0.1%
DANONE	BNFP 3 06/15/22	0.1%
ONEOK PARTNERS	OKE 4.9 03/15/25	0.1%
COM BK AUSTRALIA	CBAAU 5.802 01/21/21	0.05%
JOHNSON&JOHNSON	JNJ 2.9 01/15/28	0.04%
CHRISTCHURCH INTL	CHRINT 6 ¼ 10/04/21	0.04%
TRANSPower NEW Z	TPNZ 6.95 06/10/20	0.04%
WELLINGTON INTL	WIANZ 4 08/05/24	0.04%
AT&T INC	T 3.8 03/15/22	0.03%
BANK NEW ZEALAND	BZLNZ 4.261 02/03/23	0.03%
TOTAL CAP INTL	TOTAL 4 ¼ 11/26/21	0.02%
ANZ BANK NZ LTD	ANZNZ Float 08/26/20	0.001%
SWAP 00 07/05/24	SWAP 00 07/05/24	-0.2%

Disclaimer

Transactional cash and derivatives are not included in the portfolio holdings. This portfolio holdings list is for wholesale investors only and is not a full portfolio holdings list for the purposes of the Financial Markets Conduct Regulations. It has been prepared by the Manager ('we') therefore the Trustee takes no responsibility for this publication. Although we have made every effort to ensure the accuracy of the information, we disclaim liability for any loss that may arise from any person relying on the information in this portfolio holdings list to make any investment decisions. No person guarantees the repayment of investments in the Fixed Interest Fund ('Fund') nor the payment of any earnings or returns on investments in the Fund. An investment in the Fund is subject to investment and other risks which could involve delays in repayment or loss of capital invested, or earnings or returns on your investment not meeting your expectations.

Kiwi Invest® is a registered trademark of Kiwi Wealth Investments Limited Partnership.