

# Kiwi Wealth Master Trust Scheme

## **ANNUAL REPORT**

For the year ended 31 March 2018

## Details of the Scheme

Scheme name: Kiwi Wealth Master Trust Scheme

Type of Scheme: Managed Fund (Other)

Manager: Kiwi Investment Management Limited

Supervisor: Public Trust

Product Disclosure Statement (PDS): No PDS for the Scheme has been registered. The status of the offer of the Scheme is 'closed for applications'

Latest Fund Updates for each fund within the Scheme: For the quarter ended 30 June 2018 and dated 27 July 2018

Latest Scheme Financial Statements: The Scheme's latest audited financial statements (including the auditor's report dated 12 July 2018) for the year ended 31 March 2018 were lodged with the Registrar on 19 July 2018.

## Information on contributions and scheme participants

Number of units on issue at the start and end of the accounting period.

|                                 | Units on issue at 1 April 2017 | Units on issue at 31 March 2018 |
|---------------------------------|--------------------------------|---------------------------------|
| Kiwi Wealth Fixed Interest Fund | 380,890,934                    | 413,599,665                     |
| Kiwi Wealth Growth Fund         | 231,196,519                    | 691,019,021                     |

## Changes relating to the scheme

### *Changes to the scheme's governing document*

The scheme's master trust deed was amended on 7 September 2017 to reflect the change of the scheme's name from the GMI Master Trust Scheme to the Kiwi Wealth Master Trust Scheme, as well as the change of the manager's name from GMI Wealth Limited to Kiwi Investment Management Limited.

The establishment deed for each Fund in the scheme was also amended on 7 September 2017 to reflect the change in the Funds' names, from GMI Fixed Interest Fund to Kiwi Wealth Fixed Interest Fund and from GMI Growth Fund to Kiwi Wealth Growth Fund.

### *Changes to the scheme's statement of investment policy and objectives (SIPO)*

The scheme's SIPO was updated to reflect the inclusion of the scheme's strengthened responsible investment policy and to reflect the change of the scheme's name and the manager's name.

### *Related party transactions*

There were no material changes to the nature or scale of related party transactions for the scheme. All related party transactions entered into during the accounting period were on arms-length terms.

## Other information for particular types of managed funds

### Unit Prices

|                                 | Unit price at 1 April 2017 \$ | Unit price at 31 March 2018 \$ |
|---------------------------------|-------------------------------|--------------------------------|
| Kiwi Wealth Fixed Interest Fund | 1.1401                        | 1.1921                         |
| Kiwi Wealth Growth Fund         | 1.0770                        | 1.2199                         |

### Changes to persons involved in the scheme

There were no changes to the key personnel of the Manager, the Scheme's supervisor, investment manager, administration manager, custodian, securities registrar or auditor. There were changes during the accounting period (1 April 2017 – 31 March 2018) to the following:

1. **The Manager:** Change of name

On 7 September 2017, the Manager changed its name to Kiwi Investment Management Limited. There was otherwise no change to the Manager. On the same date, the scheme changed its name to the Kiwi Wealth Master Trust Scheme.

2. **The directors of the Manager:** Changes to the Board members of the Manager as follows:

On 29 September 2017

- Paul Brock resigned as a Board Member

3. **The supervisor's Board members:** Changes to the Board members of the supervisor as follows:

On 22 May 2017

- Ian Fitzgerald was appointed as a Board Member

On 30 June 2017

- Huei Min (Lyn) Lim's term as a Board Member ended

On 31 August 2017

- Sarah Roberts completed her term as Chair and a Board Member

On 1 September 2017

- Ian Fitzgerald was appointed Chair of the Board

## How to find further information

Further information relating to the Scheme, including the Master Trust Deed and establishment deeds, the SIPO, financial statements, and annual reports are available on the scheme register at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz). The quarterly fund updates and register entries for the Funds are available on the offer register at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz). A copy of the information on the offer register or scheme register is available on request from the Registrar of Financial Service Providers.

A copy of the above information is also available free of charge at [www.kiwiwealth.co.nz/scheme-fund-documents](http://www.kiwiwealth.co.nz/scheme-fund-documents) or by contacting us through one of the ways listed below.

You can obtain general information about us at [www.kiwiwealth.co.nz](http://www.kiwiwealth.co.nz).

## Contact details and complaints

How to complain to, or contact the Manager:

You can lodge a query or complaint with us or the Complaints Officer:

**Online:** [www.kiwiwealth.co.nz/feedback](http://www.kiwiwealth.co.nz/feedback)

**Call:** 0800 427 384 during normal business hours

**Email:** [questions@kiwiwealth.co.nz](mailto:questions@kiwiwealth.co.nz)

### Write to:

FreePost 210729

Kiwi Investment Management Limited

PO Box 50617

Porirua 5240

Attention: Kiwi Wealth Master Trust Complaints

We are a member of the Insurance & Financial Services Ombudsman Scheme (IFSO), an approved dispute resolution scheme. If you have complained to us and you have reached the end of our internal complaints process without your complaint being resolved to your satisfaction, the IFSO may be able to consider your complaint. Other criteria must also be met.

Call: 0800 888 202

Fax: (04) 499 7614

Email: [info@ifso.co.nz](mailto:info@ifso.co.nz)

Write to: Insurance & Financial Services Ombudsman Scheme

PO Box 10-845

Wellington 6143

The IFSO will not charge a fee to any complainant to investigate or resolve a complaint.

You can also contact, or make a complaint to Public Trust:

**Call:** 0800 371 471 during normal business hours

**Write to:**

General Manager Corporate Trustee Services  
Public Trust  
PO Box 5067  
Wellington 6145

Public Trust is a member of an approved dispute resolution scheme operated by Financial Services Complaints Limited ('FSCL'). If your complaint to Public Trust has not been resolved, you can refer it to FSCL.

**Call:** 0800 347 257

**Write to:**

Financial Services Complaints Limited  
4th Floor, 101 Lambton Quay  
PO Box 5967  
Wellington 6145

FSCL will not charge a fee to any complainant to investigate or resolve a complaint.