



Semaphore's Pacesetter CDE Awarded New Markets Tax Credit Allocation

Semaphore is pleased to announce that its affiliate Pacesetter CDE, Inc. has received \$35 Million in New Markets Tax Credit Allocation awards in the latest allocation from the U.S. Treasury Department's Community Development Financial Institution (CDFI) Fund. The NMTC program awards, announced last week, work to stimulate equity investment from the private sector in low-income communities by providing a substantial tax credit to investors over a period of 7 years. Pacesetter CDE was one of 120 Community Development Entities (CDEs) nationwide that received an award this year. It had previously been awarded \$90 Million in tax credits in three earlier allocations and has deployed 100% of those allocations.

PCDE invests in projects and businesses that principally focus on healthcare, wellness, education, and economic development and revitalization projects and facilities. We have lead financing in 26 projects representing \$357 Million of investment across America in our Federal and State NMTC programs, created and sustained over 4,000 jobs and serviced tens of thousands of low and moderate income Americans in underserved communities annually.

"Semaphore and Pacesetter CDE are excited to continue our participation in the New Market's Tax Credit Program. We look forward to continuing our mission of promoting healthy and well educated communities that create jobs and opportunity throughout America," stated Mark S. DiSalvo, CEO of Semaphore and President of Pacesetter CDE, Inc. "Our dedication to revitalizing low-income communities and enhancing the lives of our neighbors' and fellow citizens' remains a priority," promised DiSalvo.

Semaphore, www.sema4usa.com, a leading global professional services provider of troubled Private Equity, Venture Capital and Hedge funds under management. Semaphore currently holds fiduciary obligations as General Partner for eight funds, is a New Markets Tax Credit provider and advises General and Limited Partners as well as corporations around the world. Semaphore's corporate offices are in Boston with principal offices in New York, London and Dallas.