

Member Trading Fees

Applicable commencing January 1, 2020

Market	Country	Currency	FIXED FEE*			VALUE BASED*		
			Passive	Active	Reported**	Passive	Active	Reported**
NGM Equity	SE	SEK	6,80	8,00	6,80	0,0325%	0,0375%	0,0350%
Nordic AIF	SE	SEK	6,80	8,00	6,80	0,0325%	0,0375%	0,0350%
Nordic MTF	SE	SEK	6,80	8,00	6,80	0,0325%	0,0375%	0,0350%
NDX Sweden	SE	SEK	9,00	9,00	9,00	0,0079%	0,0079%	0,0079%
ETP All markets	SE	SEK	9,00	9,00	9,00	0,0079%	0,0079%	0,0079%
NDX Bonds Sweden	SE	SEK	6,75	7,25	6,75	0,0050%	0,0060%	0,0055%
NDX Structured Products SE	SE	SEK	7,00	7,00	7,00	0,0075%	0,0085%	0,0080%
NDX Miscellaneous Investment Products SE	SE	SEK	9,35	9,85	9,35	0,0085%	0,0095%	0,0085%
Corporate Bonds SE	SE	SEK	9,35	9,85	9,35	0,0085%	0,0095%	0,0085%
Miscellaneous Debt Securities SE	SE	SEK	9,35	9,85	9,35	0,0085%	0,0095%	0,0085%
NDX Finland	FI	EUR	0,90	0,90	0,90	0,0079%	0,0079%	0,0079%
Nordic MTF Finland	FI	EUR	0,78	0,89	0,78	0,0375%	0,0425%	0,0400%
ETP All markets	FI	EUR	0,90	0,90	0,90	0,0079%	0,0079%	0,0079%
NDX Bonds Finland	FI	EUR	0,75	0,80	0,75	0,0050%	0,0060%	0,0055%
NDX Structured Products FI	FI	EUR	0,70	0,70	0,70	0,0075%	0,0085%	0,0080%
NDX Miscellaneous Investment Products FI	FI	EUR	0,95	0,98	0,95	0,0085%	0,0095%	0,0085%
NDX Norway	NO	NOK	9,00	9,00	9,00	0,0079%	0,0079%	0,0079%
ETP All markets	NO	NOK	9,00	9,00	9,00	0,0079%	0,0079%	0,0079%
NDX Structured Products NO	NO	NOK	7,00	7,00	7,00	0,0075%	0,0085%	0,0075%
NDX Miscellaneous Investment Products NO	NO	NOK	9,35	9,85	9,35	0,0085%	0,0095%	0,0085%
NDX Denmark	DK	DKK	9,00	9,00	9,00	0,0079%	0,0079%	0,0079%
ETP All markets	DK	DKK	7,00	7,00	7,00	0,0079%	0,0079%	0,0079%
NDX Structured Products DK	DK	DKK	7,00	7,00	7,00	0,0075%	0,0085%	0,0075%
NDX Miscellaneous Investment Products DK	DK	DKK	9,35	9,85	9,35	0,0085%	0,0095%	0,0085%

* In case of a non-modified order resulting in more than four partial trades, the fixed fee will only be charged for the first four trades. The value based fee will be charged for each partial trade. The maximum fee for a non-modified order is SEK 1.000, EUR 100, NOK 1.000 or DKK 1.000, depending on the applicable currency.

** Reported transactions refers to each transaction reported as a negotiated trade as well as each transaction taking place in the "call-auction".

VOLUME-BASED DISCOUNT ON NDX SWEDEN		
Number of trades as active party	Number per month	Fixed fee (SEK)
Trades which have been carried out in the member's capacity as market maker shall not be counted.	0 - 20 000	9,00
	20 001 - 40 000	6,00
	40 001 -	4,00

VOLUME-BASED DISCOUNT ON NDX SWEDEN		
Turnover value as active party	Value per month	Value based fee
Turnover which has been generated in the member's capacity as market maker shall not be counted.	0 - 500 MSEK	0,0079%
	500 - 1 000 MSEK	0,0069%
	1 000 - 1 500 MSEK	0,0059%
	1 500 MSEK -	0,0049%

Monthly order fee	Number per month	Fee (SEK)
For orders and/or order modifications not leading to a transaction	1 - 200 000	0
	200 001 -	0,01



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