

Lockdown Checklist for Businesses

During Lockdown

Talk	to your customers regularly and be well prepared
	to your suppliers, subcontractors and service providers to avoid last minute prises
	to your employees regularly and keep them motivated and engaged (group etings, offline documentations and skill upgrading trainings)
Plan	actions to bring back workforce quickly after lockdown
Expl	lore alternate suppliers and service providers as backup plan
Expl	lore opportunities for employing local workforce
Talk	to your bankers and discuss on ways to ease out financial burden
Prep	pare a plan to improve liquidity and cash flow
Crea	ate a priority checklist for payments due and do payments
Don	't hesitate to write to your customers on payment dues
Ren	egotiate contracts with all relevant parties for mutual benefit
Take	e the stock of current inventories and prepare an action plan
Ensı	ure that machines are ready to start immediately after lockdown
Plan	for the spare parts, consumables and other support materials
Plan	n if any long pending activities can be done at your works
Revi	iew your current processes, templates and checklists for all functions
Crea	ate a business plan and do detailed budgeting for next financial year
Crea	ate a plan of action to protect your business from future crisis
Carr	ry out performance appraisal works for your workforce
Revi	iew your organization structure, resource needs and recruitments
Expl	lore opportunities for acquisition of companies

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1



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During Lockdown (Contd)

Join online courses, read books and upgrade your skill levels

Maintain healthy relationship (Employees, Suppliers & Customers) with all stakeholders

Take care of your physical and mental health

After Lockdown

Ensure that your plan for improving liquidity and cash flow are executed

Prioritise activities to get back workforce immediately

Visit your suppliers, subcontractors and customers to understand ground realities

Be flexible and offer necessary support to all your supply chain partners

Focus on cashflows for the short term and profits later

Take necessary steps to shorten your cash cycle

Focus on your employees and address them regularly – keep them positive and motivated