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VCPI Announces Change in Ownership

Agility Holdings, LLC purchases the company; vows dedication to growth and employee ownership

Milwaukee, WI, January 5, 2017 – VCPI, a nationwide provider of information technology (IT) solutions to long-term and post-acute care (LTPAC) providers, announced today that Agility Holdings, LLC (“Agility”) has acquired VCPI from Extendicare Inc.

Agility is owned by Craig and Karen Christianson. Craig and Karen have decades of IT and entrepreneurial experience. Currently, Craig is the general manager of North America for Promega Corporation, a leading biotechnology company. Craig and Karen also own Agility Corporation, a national licensing consulting practice that has been a long-term consultant to VCPI. Additionally, they each worked for IBM for more than a decade.

Craig’s history with VCPI dates back to its beginning in 2000, where he was a key contributor for four years, pivotal to its startup business plan and launch. Since then, he has remained involved in an ongoing consultative and advisory role for the company, making him intimately familiar with its operations, clients and industry.

“I’m thrilled to acquire a company without the short-term pressures of angel or institutional investors, that is positioned to become the best example of a privately-held, community-minded company,” Craig said. “My goal is for VCPI to become broadly employee-owned over time, and provide a long-term perspective to benefit all our constituencies: employees, clients, the community, suppliers, and shareholders as a model of conscious capitalism.”

The company will continue to do business as VCPI and will remain headquartered in Milwaukee in its new offices at Schlitz Park. Dan Weise will stay on as chief executive officer and the VCPI management team will remain under Weise’s leadership. Craig will continue as an executive at Promega, and will serve as chairman of VCPI’s board of directors, which also includes Karen Christianson and Joe Pleshek, chief executive officer of Terso Solutions, Inc.

“We believe under our new ownership structure, our clients will benefit from our commitment to our employees’ development and well-being, and our continued long-term investment in technology and product development,” Weise said. “We will continue to be the leader in providing comprehensive and secure software hosting, network design and management, user management, strategic consulting, and 24x7 service desk support for LTPAC providers nationwide.”

The sale was financed with considerable private and public support. Three banks operated in collaboration; the Wisconsin Business Development (WBD) agency provided SBA financing; and the Wisconsin Economic Development Corporation (WEDC) contributed tax credits. All parties desired to retain more than 100 jobs in Milwaukee, while continuing to build upon Wisconsin’s dominant position in software and services for the healthcare industry.

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VCPI provides innovative, customized and efficient technology solutions to more than 2,400 long-term and post-acute care (LTPAC) provider locations and 80,000 end users nationwide. VCPI exclusively solves LTPAC business challenges and better enables its clients to provide quality care to their residents and patients. Founded in 2000, VCPI is headquartered in Milwaukee, Wisconsin and is privately held by Agility Holdings, LLC.